



Madi Rural Municipality
Office of the Rural Municipality Executive
Thumakodanda, kaski
Gandaki Province, Nepal



Ref. No: ...607....

Date: 19th October, 2023

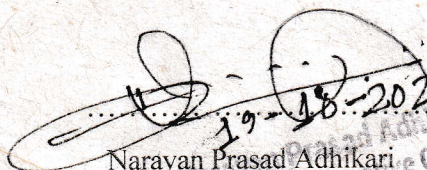
To,
Rising Construction, Pokhara

Subject: Letter of Acceptance for the Contract ID: MRM/NCB/W02/080-081

This is to notify that your Bid dated 10/09/2023 for execution of **construction and Upgrading Of Mugribesi Chhapa Mijure Road Ward--9, Contract ID: MRM/NCB/W02/080-081** for the Contract price of **Nepalese Rupees 15,79,860.09 (In words: Fifteen Lakh Seventy Nine Thousand Eight Hundred Sixty and Nine Paisa Only) (Including VAT and PS)**, as corrected in accordance with the Instructions to Bidders is hereby accepted in accordance with the Instruction to Bidders.

You are here by instructed to contact this office to sign the formal contract agreement within **15 days** with Performance Security of **NRs. 1,39,020 (In words: NRs One Lakh Thirty Nine thousand Twenty rupees)** as specified in the SCC having minimum duration **595 days** from the date of agreement consisting of a Bank Guarantee in the format included in Section X (Contract Forms) of this Bidding Document.

The Employer shall forfeit the bid security, in case you fail to furnish the Performance Security and to sign the contract within specified period.


Narayan Prasad Adhikari
Chief Administrative Officer